

15 February 2024

CAUTIONARY ANNOUNCEMENT TO ALL SHAREHOLDERS

Selective Empowerment Investments 1 Limited Incorporated in the Republic of South Africa (Registration Number 2007/033697/06)

Dear Valued Shareholder

We take this opportunity to wish you a wonderful year ahead.

As has been a customary tradition every year before the AGM, the SEI 1 management and stakeholder engagement teams undertake roadshows to engage with shareholders informing them about the affairs of the company. The roadshows would normally take place over a two-week period and included advising shareholders about upcoming events such as the AGM.

We have however, noticed that the safety and security of our team is under increased threat. Historically, certain roadshows have not proceeded as some shareholders have disrupted the event and not allowed the team to continue with the sessions. We have been notified that this threat is likely to escalate. Our priority is to ensure that all stakeholders, whether it be staff, service providers, and shareholders feel safe and are safe.

It is for this reason that we have decided to err on the side of caution and cancel the upcoming roadshows. A more meaningful and efficient way of communicating with shareholders is being investigated, because as shareholders, you are an integral part of the organisation, and we want to ensure that we create the value we all envisage.

We trust that you appreciate that management has applied itself to this difficult decision, and we will ensure that we improve and enhance how we convey key information going forward.

Thanking you in advance.

Yours sincerely

Management of Selective Empowerment Investments 1 (SEI1)



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